

**DECLARATION OF OWNERS OF FOREIGN SHIPS**  
 (for the purposes of section 6(1)(d) of the  
 Merchant Shipping (Fees and Taxing Provisions) Laws of 2010-2020)

To: Permanent Secretary of the Shipping Deputy Ministry of the Republic of Cyprus, Limassol

The undersigned .....<sup>1</sup> with identity card no. .... issued by the competent authorities of ..... /passport no. .... issued by the competent authorities of .....<sup>2</sup>, legally representing the owners .....<sup>3</sup> (the «Company»), acting in the capacity of Director / Secretary / Managing Director / Authorised Representative<sup>2</sup>,

HEREBY INFORMS YOU OF THE FOLLOWING AND CONFIRMS UPON APPLICATION / FOR THE RELEVANT FISCAL YEAR .....<sup>2</sup>, IN THE NAME AND ON BEHALF OF THE COMPANY, THAT:

The foreign ship(s) under its ownership is (are) not/shall not be bareboat chartered out.

Part or all of the fleet under its ownership is/shall be bareboat chartered out in an **intra-group transaction**<sup>4</sup> as stated in the attached Annex A.

Part or all of the fleet under its ownership is/shall be bareboat chartered out in a **non intra-group transaction**<sup>4</sup>, as stated in the attached Annex B, and in this respect I furthermore confirm that:

- the ship(s) is(are)/shall be bareboat chartered out due to short-term over-capacity<sup>5</sup>,
- the term of the charter of the ship(s) does NOT/shall NOT exceed three (3) years,
- at least fifty per cent (50%) of the total net tonnage of its tonnage taxed fleet taxed during the relevant fiscal year is/shall still be operated by the Company or other companies of the group.

Part of the fleet under its ownership is/shall be bareboat chartered out in an **intra-group transaction**<sup>4</sup>, as stated in the attached Annex A.

Furthermore, part of the fleet under its ownership is/shall be bareboat chartered out in a **non intra-group transaction**<sup>4</sup>, as stated in the attached Annex B, and in this respect I furthermore confirm that:

- the ship(s) is(are)/shall be bareboat chartered out due to short-term over-capacity<sup>5</sup>,
- the term of the charter of the ship(s) does NOT/shall NOT exceed three (3) years,
- at least fifty per cent (50%) of the total net tonnage of its tonnage taxed fleet taxed during the relevant fiscal year is/shall still be operated by the Company or other companies of the group.

I hereby confirm that all the above accurately corresponds to the relevant records and documents maintained by me and acknowledge that any false or inaccurate statement may constitute a criminal offence punishable by virtue of the Cyprus legislation currently in force.

Issued on .....

For and on behalf of the Company

\_\_\_\_\_  
 Signature and stamp

<sup>1</sup> Name and Surname of physical person making the Declaration.

<sup>2</sup> Delete as appropriate.

<sup>3</sup> Name of Owners of Foreign ships.

<sup>4</sup> The assessment in order to determine whether the relation between the Owner of a foreign ship bareboat chartered out and the Bareboat Charterer constitutes an **intra-group transaction** or a **non intra-group transaction**, shall be made on the basis of the concept of “**related owner-operator**”, meaning that a **minimum of 20% ownership/control** is required.

<sup>5</sup> The term “short-term over-capacity” shall refer solely to ships acquired, bought or chartered, by the owner for the purposes of carrying out its own maritime transport activities and shall not include any ships specifically acquired, bought or chartered, for the purposes of chartering out on a bareboat basis.

## **ANNEX A**

*LIST OF FOREIGN SHIPS IN THE OWNERSHIP OF THE COMPANY BAREBOAT CHARTERED OUT IN AN  
INTRAGROUP TRANSACTION*

<i>S/N</i>	<i>Name of Foreign Ship</i>	<i>IMO Number</i>	<i>Net Tonnage</i>	<i>Name of Bareboat Charterer<sup>1</sup></i>

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<sup>1</sup> Submit all necessary **Shareholders' Certificates or other appropriate documentation** in order to prove the link-relation between the Owner and the Charterer and that both companies belong to the same Group (as the term is defined in section 6(2)(b) of Law 44(I)/2010 as amended by Law 39(I)/2020).

## **ANNEX B**

*LIST OF FOREIGN SHIPS IN THE OWNERSHIP OF THE COMPANY BAREBOAT CHARTERED OUT IN A  
NON-INTRAGROUP TRANSACTION*

<i>S/N</i>	<i>Name of foreign ship</i>	<i>IMO Number</i>	<i>Net Tonnage</i>	<i>Duration of Bareboat chartering out (from – to )<sup>2</sup></i>	

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<sup>2</sup> Insert in the two columns the exact duration of the Bareboat chartering out, indicating specific dates (from – to).